



LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034

B.A. DEGREE EXAMINATION – ECONOMICS

FIFTH SEMESTER – NOVEMBER 2024

UEC 5502 – FISCAL ECONOMICS



Date: 11-11-2024

Dept. No.

Max. : 100 Marks

Time: 09:00 am-12:00 pm

SECTION A

Answer ANY FOUR of the following

4 × 10 = 40 Marks

1. Discover how the functions of a state have evolved over the years.
2. How does public expenditure reduce inequality in income distribution?
3. Discuss the effects of public expenditure on production and distribution.
4. List out the dissimilarities of public finance and private finance.
5. Elaborate the functions of finance commission.
6. Give an overview of the union budget.
7. Explain the concept of deficit financing.
8. Do you think deficit financing is inflationary? Give reasons.

SECTION B

Answer ANY THREE of the following

3 × 20 = 60 Marks

9. Explain the classical and Keynesian theories of public finance.
10. Appraise the principle of maximum social advantage.
11. Analyze the features and problems of the Indian Tax System.
12. Discuss the financial relationship between the Centre and States in India.
13. Evaluate the ways of tax shifting that occur in different market structures.
14. Distinguish between concentration and diffusion theories of shifting of taxes.
